

ANNOUNCEMENT

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 21 FEBRUARY 2020

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the circular of Mapletree Logistics Trust (“MLT”) dated 5 February 2020 (the “Circular”).

Mapletree Logistics Trust Management Ltd., in its capacity as manager of MLT (the “**Manager**”), wishes to announce that the ordinary resolution (as set out in the Notice of Extraordinary General Meeting dated 5 February 2020) (the “**Ordinary Resolution**”) was put to vote by poll and was duly passed by unitholders of MLT at the Extraordinary General Meeting (“**EGM**”) held today.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the resolution (%)	Number of Units	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution The Proposed Acquisition of a Property in Japan as an Interested Person Transaction	1,472,082,189	1,471,890,103	99.99	192,086	0.01

As more than 50% of votes were cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed at the EGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

As set out in paragraph 11 of the Circular, each of Mapletree Investments Pte Ltd and Temasek Holdings (Private) Limited (“**Temasek**”), and their associates are required to abstain from voting on the Ordinary Resolution. Based on the information available to the Manager as at the date of the EGM on 21 February 2020, the following table sets out the parties that are required to abstain from voting and did in fact abstain from voting on the Ordinary Resolution:

Name of the entity	Number of Units held	As a percentage of total Units in issue %⁽¹⁾
Mapletree Logistics Properties Pte. Ltd.	176,579,586	4.65
Mangrove Pte. Ltd.	176,577,431	4.65
Meranti Investments Pte. Ltd.	363,004,703	9.55
Mulberry Pte. Ltd.	400,605,230	10.54
Mapletree Logistics Trust Management Ltd.	35,030,672	0.92
Mapletree Property Management Pte. Ltd.	3,637,494	0.09
Associates of Temasek Holdings (Private) Limited ⁽²⁾	57,369,213	1.51
Total	1,212,804,329	31.91

Notes:

(1) The total number of Units in issue as at 21 February 2020 was 3,800,273,528.

(2) Certain associates of Temasek which have a direct interest in an aggregate of 57,369,213 Units as at 29 January 2020 are required to abstain from voting on the Ordinary Resolution.

For the purposes of good corporate governance, Non-Executive Chairman Mr Lee Chong Kwee, Non-Executive Directors Mr Goh Chye Boon, Ms Wendy Koh Mui Ai and Mr Wong Mun Hoong as well as Executive Director Ms Ng Kiat have also abstained from voting in respect of their respective holdings of Units (if any) on the Ordinary Resolution, as set out in the Circular.

(c) Name of firm and/or person appointed as scrutineers

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed by the Manager as scrutineers for the EGM.

By Order of the Board

Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

21 February 2020

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.